



## **BEARFACTS 1995 – 2005**

### **Greenville-Spartanburg-Anderson (BEA-EA) [57068]**

Greenville-Spartanburg-Anderson is one of 179 BEA Economic Areas in the nation. Its 2005 population of 1,303,288 ranked 59th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Greenville-Spartanburg-Anderson had a per capita personal income (PCPI) of \$27,997. This PCPI ranked 119th in the United States and was 81 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.3 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Greenville-Spartanburg-Anderson was \$20,038 and ranked 77th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Greenville-Spartanburg-Anderson had a total personal income (TPI) of \$36,488,497\*. This TPI ranked 62nd in the United States. In 1995 the TPI of Greenville-Spartanburg-Anderson was \$23,340,365\* and ranked 61st in the United States. The 2005 TPI reflected an increase of 5.3 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greenville-Spartanburg-Anderson. In 2005 net earnings accounted for 66.4 percent of TPI (compared with 68.3 in 1995); dividends, interest, and rent were 14.8 percent (compared with 16.7 in 1995); and personal current transfer receipts were 18.7 percent (compared with 15.0 in 1995). From 2004 to 2005 net earnings increased 4.4 percent; dividends, interest, and rent increased 7.0 percent; and personal current transfer receipts increased 7.2 percent. From 1995 to 2005 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greenville-Spartanburg-Anderson increased from \$26,254,047\* in 2004 to \$27,404,305\* in 2005, an increase of 4.4 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$18,174,207\* to the 2005 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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